Shifting Paradigms in Volatile Global Scenarios: Challenges and Opportunities

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Abstract

Global slowdown has been forecasted International Monetary Fund’s World Economic Outlook 2015 which has affected world commerce & trade and resulted in mass flight of capital. Current scenario has shaken confidence of investors across the globe due to ultra-volatile stock markets, collapse of commodity super cycle and depreciation of global currencies against green bank. Hard landing of world’s second largest economy, China, has unveiled new low normal of economic growth. Complex geopolitical conflicts in the Middle-East, rising incidents of terrorism and impact of climate change continue to feed uncertainty in global markets. Finding sustainable approaches for economic growth in such volatile global scenario will not only be challenging but a herculean task. An unprecedented agreement at the Paris Climate Summit 2015 could become one of the potential creative entrepreneurships worth trillions of dollars of renewable opportunities in this quarter century and beyond. These global economic growth opportunities are expected in new and renewing of energy and environmental infrastructure, improving energy efficiency and sustainable business development practices. Another creative entrepreneurship opportunity is in the field of Smart technologies, smart information communication devices & internet of the things in e-commerce, egovernance, e-healthcare, mobile banking and e-learning. Creativity and innovation in banking & finance sector have to be balanced with adequate regulatory framework. Shifting paradigms in volatile global scenario will necessitate Smart models in global leadership with good, transparent, accountable and enterprising governance at its core. The keynote presentation will highlight these and related challenges and opportunities for creativity, innovation and enterprise in this volatile global scenario.